

1ST INTERIM 2015-16



December 9, 2015
Board Meeting

Revenue Sources

Four Categories of Revenue:

- ▣ Local Control Funding Formula (LCFF)/
Revenue Limit Sources
- ▣ Federal Revenue
- ▣ State Revenue
- ▣ Local Revenue



LCFF/Revenue Limit Sources

Includes:

- ▣ Local Property Taxes
- ▣ State Special Education funding (SELPA)
- ▣ Revenue Limit funding: Tinsley Transfer Program
- ▣ Education Protection Account (EPA) Prop. 30
 - Funded through 2018/19
- ▣ LCFF Hold Harmless

Federal Revenue

Includes:

- ▣ Special Education funding (IDEA)
- ▣ Title I
- ▣ Title II

Other State Revenue

Includes:

- ▣ Lottery
- ▣ Mandated Block Grant Reimbursement
- ▣ STRS On Behalf State Contribution
- ▣ One time funding for 2015-16 only:
 - One Time Discretionary Funding
 - Educator Effectiveness

Other Local Revenue

Includes, but not limited to:

- ▣ LLEF Foundation Grant
- ▣ Parcel Tax Revenue
- ▣ Rental Income
- ▣ PTA Donations
- ▣ Apple Donations
- ▣ Interest
- ▣ Prior Year Carryover
- ▣ Revenue from Non Resident Students in Special Programs, Nurse Grant, Wellness Grant

Revenue Variance

LAS LOMITAS SCHOOL DISTRICT 2015-16

		Adopted Budget	1st Interim	Variance 1st Interim & Adopted
<i>Information through:</i>		7/1/2015	10/31/2015	
<i>Presented to Board:</i>		6/17/2015	12/9/2015	
6	Revenue Detail			
7	LCFF/Revenue Limit Sources	16,642,671	16,855,430	212,759
8	Federal Revenue	293,943	291,877	(2,066)
9	Other State Revenue	1,098,614	1,688,372	589,758
10	Other Local Revenue	5,723,476	6,000,996	277,520
11	Total Revenue	23,758,704	24,836,675	1,077,971

Changes to Revenue

<i>Revenue - General Fund</i>			
	Amount	Source	Total
Tinsley Transfer Program	42,775	LCFF/RL	212,759
Property Tax Increase	169,984	LCFF/RL	
One Time Discretionary	39,758	State	589,758
STRS On Behalf 2015/16	550,000	State	
Title I	(2,066)	Federal	(2,066)
Deferred Revenue and CY donations: LE	74,096	Local	277,520
Deferred Revenue and CY donations: LL	111,229	Local	
Increased Fund a Need LLEF donation	50,000	Local	
Interagency Services btw Districts	25,000	Local	
Misc. Revenue: Facility fees, etc.	17,195	Local	
Total			\$1,077,971

Expenditure Sources

- ▣ Categories of Expenditures
 - Salaries – Certificated Staff
 - Salaries – Classified Staff
 - Benefits – STRS, PERS, Medicare, OASDI, Unemployment Insurance, Worker's Compensation, Health Insurance, Cash In Lieu of Benefits
 - Books and Supplies
 - Services, Other Operating Expense
 - Capital Outlay
 - Interfund Transfers

Expenditure Variance

LAS LOMITAS SCHOOL DISTRICT 2015-16				
		Adopted Budget	1st Interim	Variance 1st Interim & Adopted
	<i>Information through:</i>	7/1/2015	10/31/2015	
	<i>Presented to Board:</i>	6/17/2015	12/9/2015	
14	Certificated	11,875,692	11,524,884	(350,808)
15	Classified	3,317,183	3,313,516	(3,667)
16	Employee benefits	4,324,678	4,842,945	518,267
17	Books & Supplies	1,188,751	1,313,789	125,038
18	Service, Other Operating	2,863,309	3,779,128	915,819
19	Capital Outlay	34,000	43,570	9,570
20	Other Outgo	185,000	190,000	5,000
21	Direct Support/Indirect	0	0	0
22	Total Expenditures	23,788,613	25,007,832	1,219,219
23				
24	Excess/(Deficiency)	(29,909)	(171,157)	(141,248)

Changes to Expenditures

Expenditures - General Fund			
	Amount	Source	Total
Certificated Vacancies: 2FTE	(200,000)	Cert.	
Certificated Sub Costs for PD	(150,808)	Cert.	(350,808)
Adj. Class. Salaries: Maternity	(3,667)	Class.	
Add STRS On Behalf Contribution	518,267	Benefits	518,267
Add PY Carryover (Restricted & Deferred), CY PTA & Apple Donations	312,000	Supplies	
Reduce Textbook Expenditures	(90,000)	Supplies	125,038
Reduce Supplies Expend. For PD	(96,962)	Supplies	
Prop. 39 Clean Energy Carryover	100,500	Services	
Educator Effectiveness	138,000	Services	
One Time Discretionary Funds for PD	228,000	Services	915,819
Special Ed. Consultants	210,000	Services	
Special Ed. NPS Agreements	167,000	Services	
Misc.: Pivot, Field Trp CO, iPad Insur.	72,319	Services	
Musical Garden @ LL (net incr.)	9,570	Cap. Otly	9,570
Special Ed. Tuition to Other Districts	5,000	Othr Outgo	<u>5,000</u>
Total			\$1,219,219

Ending Fund Balance Variance

LAS LOMITAS SCHOOL DISTRICT 2015-16				
		Adopted Budget	1st Interim	Variance 1st Interim & Adopted
	<i>Information through:</i>	7/1/2015	10/31/2015	
	<i>Presented to Board:</i>	6/17/2015	12/9/2015	
26	Other Financing Sources/uses			
27	Transfers In	573,323	382,489	(190,834)
28	Transfers Out	100,000	100,000	0
29	Other Sources	0	0	0
30	Other Uses	0	0	0
31	Contributions	0	0	0
32	Total Other Sources/Uses	473,323	282,489	(190,834)
33				
34	Net Inc/Dcr to Fund Balance	443,414	111,332	(332,082)
35				
36	Beginning Balance	3,484,776	4,077,824	593,048
37	Ending Balance	3,928,190	4,189,156	260,966

Questions