

**Las Lomas Elementary School District  
Citizens' Bond Oversight Committee – Measure S**

**Report to the Community  
2014-15 Fiscal Year**

**Measure S**

Measure S was approved by voters on November 5, 2013 to authorize \$60 million in bonds to support the following ballot language: to “repair and improve aging schools to protect quality academic instruction with funding that cannot be taken by Sacramento, shall Las Lomas Elementary School District build classrooms for increased student enrollment, update/replace aging classrooms to meet current health/safety codes, renovate heating/electrical systems to save money, support 21<sup>st</sup> century instructional technology, acquire, repair, construct sites, facilities, equipment by issuing \$60,000,000 in bonds at legal rates, with citizens’ oversight, no money for administrators, and all funds staying local?”

The Series A Bonds in the amount of \$30 million were the first series of bonds issued under the 2013 authorization. Series A Bonds were issued to “finance the repair, upgrading, acquisition, construction and equipping of District sites and facilities”. Series A Bonds were issued in the amount of \$30 million on March 24, 2015.

**Bond Oversight Committee Activities**

One of the legal requirements of Measure S was the establishment of a citizens’ oversight committee comprised of at least seven members representing the business community, a senior citizens’ organization, a taxpayers’ association, parent-teacher organizations, and parents of children enrolled in district schools. The members of the Committee are listed at the end of this report.

The Committee’s responsibilities are to inform the public concerning the expenditures of bond revenues and to advise the public as to whether the school district is in compliance with state law: (1) Measure S proceeds are spent only for construction, rehabilitation, or replacement of district facilities, including the furnishing and equipping of facilities or the acquisition or lease of real property, and (2) no Measure S funds are expended for teacher or administration salaries or other operating expenses. The Committee is required to issue to the LLESD Governing Board an annual report of the results of its activities.

The Committee had its initial meeting on September 8, 2014. Since its formation, the Committee has:

- Reviewed the Roles and Responsibilities of the Citizen Oversight Committee
- Elected a Committee Chairperson who appointed a Committee Vice Chairperson
- Determined the length of terms for the Committee Members

**Status of Measure S Projects and Expenditures**

\$30 million of bonds were issued on March 24, 2015 and were rated Aa1 by Moodys Investor Services AAA by Standard & Poor’s.

During 2014-15, the majority of the work has been to prepare for the Master Plan Construction. In the summer of 2014, construction was completed for the La Entrada Portable Buildings project to address immediate needs for additional student housing and to prepare for future temporary housing for the building program.

Master Plan revisions began in November, 2014 to modify the Master Plan to better suit the District's needs in building for the next 50 years. The Master Plan revisions are expected to be completed in the summer of 2015 and design will begin on the first projects at that time.

In January of 2015, the District hosted a bid for portable buildings of which Enviroplex was the winning bidder. This was executed in anticipation of and preparation for installation of additional portable classrooms in the summer of 2015. Bids were received in May for the site work preparation for the La Entrada Swing Space portable project which will house additional growth as well as prepare the site for future bond construction.

The Bond Oversight Committee invites community members to attend its meetings. All meetings are open to the public and comply with Brown Act meeting requirements. Meeting dates/times, agendas, and minutes as well as a copy of this report are available to the public at the District Office and are posted on the District's web site: <https://llesd-ca.schoolloop.com> under the "Departments> Facility Development" tab.

#### **Committee Members:**

<b>Name</b>	<b>Representing</b>
Bob Lutticken	Business Representative
Kristin Smith	Senior Citizen Group Representative
Matthew Tinsley	Taxpayer Organization Member
Stephanie Peters	Parent/Guardian of Child Enrolled in District and Active in a Parent-Teacher Organization
Eric Ver Ploeg	Parent/Guardian of Child Enrolled in District
John McDonald	At-Large Community Member
Mike Spath	At-Large Community Member